

Pierce Pepin Cooperative Services
Board of Directors Meeting – Agenda Summary
March 5, 2020

Call to Order

Invocation

Safety Moment

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| Action | 1. | Accept the Agenda |
| Action | 2. | Approval of Consent Agenda <ol style="list-style-type: none">a. Membership Applicationsb. Bad Debt Summaryc. Board Per Diem / Expenses |
| Action | 3. | Approval Regular Meeting Minutes February 6, 2020 |
| Action | 4. | Approval Meeting Summary February 6, 2020 |
| | 5. | Financial / Statistical / Operating Reports |
| | 6. | Chairman Report / Director Membership Communications |
| | 7. | 2019 Audit Report |
| | 8. | Annual Meeting Discussion |
| | 9. | Policy Bulletin 10.20 Electric Billing Adjustments |
| | 10. | President / CEO Report |
| | 11. | Director Reports |
| | 12. | Administrative Items |
| | 13. | Executive Session |
| | 14. | Dairyland Power Informational Items |
| | 15. | Adjourn |

AGENDA SUMMARY OF MONTHLY TOPICS

Presentation of 2019 Audit

The auditors from Carlson SV will present the 2019 Audit.

Allocation of 2018 Margins

The amount to be allocated in capital credits for 2019 is \$1,046,406.00. Board action is requested.

Annual Meeting Discussion

Details of the March 28, 2020 Annual Meeting will be presented to the board.

Policy Bulletin 10.20 Electric Billing Adjustments

A new policy bulletin regarding electric billing adjustments will be presented to the board for approval. The policy will provide consistency within the process of electric billing adjustments for various causes.

Policy Bulletin 2.19 Yearly Review of Board Policies will also be asked to be amended to include Policy Bulletin 10.20 if approved.